

LIPPER TOP 20 Money Managers – 12 Quarters Returns

Product/Style Category: **U.S. Large-cap Value Equity**
 Performance Measurement Period: **12 Quarters Ending 06/30/2012**
 Mean Return for the Category and Period: **14.1990%**
 Universe Size: **192**



Lists the top rates of return reported by managers for this category and time period. All results are reported net of fees and inclusive of cash.

| Rank | Firm Name/Portfolio | 12 Quarters ROR | Assets in Composite |
|-------------|--|------------------------|----------------------------|
| 1 | The London Company of Virginia – Concentrated All Cap | 23.85% | \$43.4M |
| 2 | Vaughan & Co. Securities, Inc. – Dividend Growth Account | 23.12% | \$13.8M |
| 3 | Huber Capital Management, LLC – Large Cap Value (Equity Income) | 21.97% | \$676.2M |
| 4 | O'Shaughnessy Asset Management, LLC - O'Shaughnessy Market Leaders Value | 21.48% | \$350.8M |
| 5 | Brookmont Capital Management - Dividend Equity Strategy | 20.60% | \$90.0M |
| 6 | The London Company of Virginia – Income Equity | 20.22% | \$77.5M |
| 7 | Logan Capital Management, Inc. - Logan Concentrated Value | 20.05% | \$10.4M |
| 8 | Eagle Capital Management L.L.C. - Eagle Equity | 19.68% | \$7998.0M |
| 9 | Vulcan Value Partners - Vulcan Value Partners Large Cap | 19.61% | \$141.2M |
| 10 | Donald Smith & Co, Inc. - Large Cap Concentrated Value Equity | 18.93% | \$104.0M |
| 11 | Brandywine Global Investment Management, LLC - Diversified Large Cap Value Equity | 18.91% | \$2564.9M |
| 12 | ValueWorks, L.L.C. - ValueWorks 125/25 Hedged Strategy | 18.89% | \$54.1M |
| 13 | Brandywine Global Investment Management, LLC - Diversified Large Cap 130/30 Extended | 18.53% | \$104.6M |
| 14 | Henderson Global Investors (North America) Inc. - Commerce Value Fund | 18.46% | \$90.6M |
| 15 | Flippin, Bruce & Porter, Inc. - Equity and Dividend Plus | 18.27% | \$14.0M |
| 16 | Vulcan Value Partners - Vulcan Value Partners Focus Plus | 18.14% | \$24.3M |
| 17 | Carl Domino, Inc. - Large Cap Value Equity | 18.12% | \$49.3M |
| 18 | Delaware Investments - Large Cap Value Focus | 18.09% | \$5958.0M |
| 19 | Robeco Investment Management Inc. - Robeco BP Large Cap Value | 17.88% | \$6790.0M |
| 20 | DePrince, Race & Zollo, Inc. - Large Cap Value | 17.79% | \$1606.0M |

This presentation is for informational and educational purposes only and should not be relied upon as the basis for recommendations to clients or investment decisions. Past performance is no guarantee of future results. There is no assurance that the stated goals of the portfolio can be obtained. Investments in securities involve risks, including the risk of losing principal.